

Friends of Bristol Eye Hospital
Trustees' Annual Report and Financial Statements
For the Year Ended 28 February 2026

Charity Registered in England and Wales Number: 274349

Friends of Bristol Eye Hospital
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For the Year Ended 28 February 2026

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Friends of Bristol Eye Hospital
Trustees' Annual Report
For the Year Ended 28 February 2026

Trustees	Kevin Abbey Richard Adams Carole Brooke Claire Ellis Gail Glew Dinah Harrison Joanna Keaney Kay McCluskey Simon St Leger-Harris Jennifer Ward	Secretary Co-opted 5 October 2025 Retired 27 May 2025 Elected 27 May 2025 Chairman Retired 27 May 2025
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Registered Address Friends of Bristol Eye Hospital
Lower Maudlin Street
Bristol
BS1 2LX

Charity number 274349

Independent Examiner Michelle Ferris FCA DChA
Albert Goodman LLP
5th Floor, 25 King Street
Bristol
BS1 4PB

Bankers CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Co-operative Bank Ltd
PO Box 101
1 Balloon Street
Manchester
M60 4EP

The trustees present their report with the financial statements of the charity for the year ended 28 February 2026. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's object is the advancement of health and the relief of suffering of the sick for the benefit of the public by the making of grants or the provision of such other assistance to Bristol Eye Hospital (BEH) as BEH may request and as the trustees may in their absolute discretion see fit.

The charity does not contribute to core services for which the NHS is responsible.

Review of activities and achievements

Friends of Bristol Eye Hospital had another successful year in meeting our objective of supporting the work of BEH and helping its patients.

We continue to derive our income from membership subscriptions, donations, legacies and fundraising activities. Thanks to our many loyal and generous supporters, we continue to improve the care, treatment and comfort of patients, by providing for that which is beyond NHS resources.

We had five grants in progress at the start of the year. During the year, BEH submitted applications for 13 new grants, all of which the trustees approved. Three of these applications were subsequently withdrawn by BEH. This year, we paid £47,321 for 13 grants including:

Ultrasound B-Scan Plus

A B-Scan is used to evaluate diseases involving the posterior segment and orbit, typically when the ocular media (fluids within the eye) are cloudy and a direct visualisation is not possible. It is used to diagnose conditions like retinal/vitreous haemorrhages, eye cancers and vitritis due to endophthalmitis.

The previous B-Scan machine had a faulty probe which could lead to inaccurate imaging and it was often temperamental due to its age. It was likely to malfunction completely in the very near future meaning patients would have to be sent out of the department for reliable diagnosis. The resulting delays could lead to sight loss.

The B-Scan is an essential diagnostic tool which every tertiary level Ophthalmic Emergency Department should have readily available.

Two Vantage Plus LED Indirect Ophthalmoscopes

Indirect Ophthalmoscopes are used to gain better imaging of eyes, particularly within paediatrics to diagnose a range of different conditions.

We funded one headset for the paediatric clinic in Weston General Hospital where the original version had been condemned by the repair services, and another for the pre-op assessment unit in Bristol.

Stryker Saw

We replaced this saw which was broken beyond repair. It is needed about seven times a week for a particular surgical procedure and the lack of a functioning saw was affecting patients in need of this treatment.

Baltimore Tub Chairs

The Level 1 waiting area was desperately in need of some new chairs as the current ones had holes in and were showing signs of wear and tear. As some patients spend several hours waiting for their appointments these chairs provide an elevated level of comfort.

These chairs also provide more support for patients going through oncology treatment or who have experienced brain injuries and are undergoing treatment/rehabilitation.

Queen Anne Staff Room Furniture

We contributed towards the cost of refurbishing the staff room by replacing damaged furniture.

The space directly benefits 35 members of staff who use it daily.

Annual Conference of the West of England Retinal Surgeons

The conference, held in the Bristol Aerospace Museum in June 2025, attracted medical eye consultants from across the West Country, as well as representatives from companies specialising in the retinal surgery equipment that's used during complicated operations.

The costs of the event were covered by seven corporate sponsors: Alcon Eye Care, Alimera Sciences, Bausch + Lomb, Beaver-Visitec International, Daybreak Medical Ltd, DORC and Roche Products.

We also paid for a new **ophthalmoscope**, costs for seven **nurses to attend an ophthalmology conference**, more **posture aids** for retinal patients recovering at home, some **coffee machines and blue tooth speakers for staff rest rooms, maintenance of the aquarium in the children's ward, the patients' garden and indoor plants.**

Details of these grants (with some photographs) are available on our website and in *In Sight*.

At the year-end, there remained eight grants which had been approved but not yet paid (or fully paid). These have a total potential cost of £55,143.

Trustees and their advisers held six formal meetings either online or in person and continued to manage the charity efficiently while working remotely.

16 members attended our AGM in the hospital and online on 27 May 2025. The Chairman described some key features of the year noting our increased income, very low expenses, the many grants made and two notable fundraising events. She thanked everyone who contributed to this success by giving time and/or money to achieve our success.

Dinah Harrison and Simon St Leger-Harris retired as trustees at the AGM.

The Chairman thanked Dinah who had served almost 48 years as a trustee, including 43 as Secretary and, more recently, three years as Chairman. Kay described Dinah's work for the Friends as "faultless and all carried out with an unparalleled level of warmth and understanding for those for whom the charity was founded to support; she is truly an unsung hero. She has been invaluable in her memory of past events, decisions, trustees and most importantly, of members past and present and always knows the correct thing to say and do in any given situation."

Kay also thanked Simon for his 14 years as a devoted trustee and 13 as a dedicated Treasurer, saying that she will miss his energy and commitment as well as his patience and good humour when explaining challenging issues. Simon also had spells as our website manager, *In Sight* editor, chair of our governance sub-committee and events organiser!

Dinah and Simon have both agreed to remain on our finance sub-committee.

We welcomed Jim Duggan as Honorary Treasurer with effect from 1 March 2025.

One third of the trustees retire each year and, upon retirement, trustees are eligible to stand for immediate re-election. Those due to retire at the AGM in 2025 were: Kay McCluskey, Dinah Harrison and Simon St Leger-Harris. Kay McCluskey was duly re-elected as a trustee.

Richard Adams, who had been co-opted during 2024, and Joanna Keaney were also elected as trustees at the AGM.

Kay McCluskey, Carole Brooke and Jim Duggan were re-elected as our Chairman, Secretary and Treasurer respectively at our trustees' meeting immediately following our AGM on 27 May.

We held a successful "Eye" themed quiz night at Frenchay Cricket Club on 3 April 2025, which raised a profit of £1,164. Hosted by expert quizmasters David Baynton and Alex Rossiter, of Wards Solicitors, who gave their time and expertise for free, the quiz was won by a hospital team "The Wye Eye Men".

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We also held a second successful wine-tasting evening for over 40 supporters in the Clifton Club on 22 October 2025, which raised a profit of £907. We thank Clifton wine merchants DBM Wines who hosted the event and thank everyone who contributed to its success including donations from those unable to attend.

Generous donations were received during the year from The Rotary Club of Wrington Vale, the Taylor Maxwell Employee Benefits Trust – and from many individuals who often wrote appreciative comments about the care and treatment they or their families had received in BEH. Some of these comments can be read on our website or in *In Sight*.

We have received several further donations from Star Legal Solicitors whenever they have been unable to trace all the beneficiaries nominated in a Will. Funds that they have been unable to allocate have been donated to us on condition that we would refund them in the event of a beneficiary being found and validated. The total of these donations have been treated as 'Designated Funds' and held in reserve. We gratefully acknowledge again these donations from Star Legal Solicitors.

Our total income for the year was £92,964 and expenditure was £54,518 including £47,321 on grants.

Our income is significantly lower than last year (£214,680) mainly because our income from legacies was £140,146 less than last year. The impact was offset by much higher donations, Gift Aid and interest. Event and fundraising revenues were slightly lower.

We are always very grateful to all our donors and fundraisers, past and present, and those who leave us legacies in their Wills.

We maintain an ongoing Internal Financial Controls Review.

Further details of our activities, including grants made, are described on our website and in *In Sight* which is circulated to members and other supporters who request it. *In Sight* is also available throughout BEH, on our website or to anyone on request.

Public benefit

The trustees confirm they have complied with their duty to have due regard to the Charity Commission's guidance on public benefit in relation to the objectives and actions of the charity.

The trustees are satisfied and confident that the charity's activities directly further its charitable purposes and provide clear benefits to its beneficiaries, as demonstrated above. The charity's beneficiaries include any and all patients of the Bristol Eye Hospital and its staff.

FINANCIAL REVIEW

Reserves Policy

The reserves carried forward £327,144 (2025 - £288,698) are held in readily disposable investments and cash, for distribution as grants as required. At the balance sheet date, the charity had funding commitments of £55,143.

In addition to funds set aside to pay for grants already approved but not yet paid, the trustees consider it appropriate to hold free reserves to cover the sum of one year's expected future operating costs, one year's regular grants and any designated funds.

Whilst the total funds at the end of the year exceed this amount, the trustees do not consider the reserves to be excessive and they will continue to approve and pay for grants out of these available reserves.

No funds are held as custodian trustee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established on 13 April 1977. The charity is unincorporated; it is controlled by its governing document, a deed of trust, which was most recently updated on 18 May 2017 and approved by the Charity Commission on 12 July 2017.

The trustees have resolved to permit members who are not trustees to authorise payments from our bank accounts. All payments to third parties require two signatures of those authorised. Once finalised, the governing document will be amended for approval by members and the Charity Commission.

Organisational structure

The charity is managed by trustees. There must be at least six and not more than twelve trustees. One third of the trustees retire at the end of each Annual General Meeting and are eligible for re-election for a term of three years. Trustees elect a Chairman (who must be one of their number) and a Secretary and a Treasurer, all for fixed periods. A Chairman may not serve as such for more than six years.

Any member of the Friends who is eligible to be a trustee may stand for election at an Annual General Meeting. The trustees may, during the year, co-opt any eligible member to be a trustee to serve until the next Annual General Meeting, at which he or she may stand for election by the members.

The charity has three sub-committees (for Events, Finance and Governance), all of which have formal Terms of Reference as required by our governing document.

The charity has several further volunteers, including some hospital staff who advise the trustees. We thank all our volunteers for their hard work and commitment.

The charity has no employees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the basis that the charity is a going concern unless it is inappropriate to presume so.

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The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the trustees on and signed on their behalf by

.....

Kay McCluskey
Trustee

Friends of Bristol Eye Hospital
Independent Examiner's Report
For the Year Ended 28 February 2026

Independent examiners report to the Trustees of Friends of Bristol Eye Hospital

I report to the trustees on my examination of the accounts for Friends of Bristol Eye Hospital ("the charity") for the year ended 28 February 2026.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Michelle Ferris BSc(Hons) FCA DChA

Albert Goodman LLP
5th Floor, 25 King Street
Bristol
BS1 4PB

Date:

Friends of Bristol Eye Hospital
Statement of Financial Activities
For the Year Ended 28 February 2026

	Note	Total Unrestricted Funds 2026 £	Total Unrestricted Funds 2025 £
Income from:			
Donations and legacies	2	69,226	193,655
Other trading activities	3	5,726	8,110
Investment income	4	13,046	9,432
Gift aid		4,966	3,483
Total income		92,964	214,680
Expenditure on:			
Raising funds	5	4,732	6,674
Charitable activities	6	49,786	105,382
Total expenditure		54,518	112,056
Net income/ (expenditure) & net movement in funds		38,446	102,624
Total funds brought forward		288,698	186,074
Total funds carried forward		327,144	288,698

Friends of Bristol Eye Hospital

Balance Sheet

As at 28 February 2026

		2026		2025
		£	£	£
	Note			
Non-current assets				
Investments	8	30,658	-	
		<u>30,658</u>	<u>-</u>	
				-
Current assets				
Stock		105	557	
Debtors	9	12,170	33,297	
Cash at bank and in hand		76,463	84,870	
Investments	8	211,002	187,217	
		<u>299,740</u>	<u>305,941</u>	
Liabilities				
Creditors falling due within one year	10	(3,254)	(17,243)	
		<u>296,486</u>	<u>288,698</u>	
Net current assets				
		<u>296,486</u>	<u>288,698</u>	
Net assets				
		<u><u>327,144</u></u>	<u><u>288,698</u></u>	
The funds of the charity				
Unrestricted funds:				
General funds	11	304,230	272,792	
Designated funds	11	22,914	15,906	
		<u>327,144</u>	<u>288,698</u>	
Total charity funds				
		<u><u>327,144</u></u>	<u><u>288,698</u></u>	

The notes on pages 10 to 15 form part of these accounts.

Approved by the Trustees on and signed on their behalf by:

.....

K McCluskey
Trustee

1. Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in £ sterling on the historic cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)).

The charity meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

Income recognised in the period in which the Charity is entitled to receipt and the monetary value of income can be measured with sufficient reliability.

Bequests and legacies are included when entitlement is established, it is probable that the amount will be received, and the amount receivable can be estimated with sufficient accuracy. Where conditions for recognition have not been met, the legacies are disclosed.

Dividends are recognised on the due date for payment and interest on a receivable basis grossed up for any recoverable taxation.

1.3 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of raising funds comprise the fees paid to the investment managers in connection with the management of the Charity's investments together with any other costs associated with the holding of investment assets.

Charitable activities include all direct and indirect costs incurred by the Charity in meeting its charitable objectives. Benefits payable are payments made to third parties in the furtherance of the charitable objectives of the Charity. Benefits payable are included in the Statement of Financial Activities when approved by the Trustees and the intended recipient has either received the funds or has been informed of the decision to pay the benefit. Where conditions are attached to the benefit, the benefits are accounted for when either the recipient has a reasonable expectation that they will receive the benefit and any condition attaching to it is outside of the control of the Trustees or the conditions attaching to the benefit have been fulfilled.

Governance costs comprise all costs incurred in running the charity itself as an organisation, and its compliance with regulation and good practice.

The Charity is not registered for VAT and irrecoverable VAT is aggregated with the expenditure on which it is incurred.

1.4 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

1.5 Investments

Non-current asset investments comprise savings bonds with a maturity date of more than one year from the balance sheet date.

Current asset investments comprise instant access savings bonds, withdrawable at short notice or which reach maturity within one year of the balance sheet date.

1.6 Debtors

Accrued income is recognised at the settlement amount due whilst debtors relating to accrued interest are recognised when unconditionally due and reasonable assurance can be gained they will be received.

1.7 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.8 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Grants that meet the recognition criteria set out in note 1.3 but have not been paid as at the year end are recognised as a liability.

1.9 Taxation

As a registered charity, the charity is not liable to corporation tax to the extent that income and gains are applied to charitable activities.

1.10 Funds

General funds are unrestricted funds receivable or generated for the objects of the charity without specified purpose and are available as general funds.

Designated funds are those set aside by the Trustees for specific purposes.

Friends of Bristol Eye Hospital
Notes to the Financial Statements
For the Year Ended 28 February 2026

2. Donations and legacies

	2026 £	2025 £
Donations	38,105	22,215
Legacies	30,999	171,145
Subscriptions	122	295
	<u>69,226</u>	<u>193,655</u>

As at the year end, the charity had been notified of material legacies which have not been included in the Statement of Financial Activities due to the conditions for recognition not being met. This consists of one legacy (2025 – two legacies) totalling approximately £40,000 (2025 – £74,000).

3. Other trading activities

	2026 £	2025 £
Cards sale	789	622
Collection boxes	258	379
Give as you live	112	71
Other fundraising income	724	1,874
Events	3,843	5,164
	<u>5,726</u>	<u>8,110</u>

4. Investment income

	2026 £	2025 £
Interest from banks and investments	13,046	9,432
	<u>13,046</u>	<u>9,432</u>

5. Raising funds

	2026 £	2025 £
“In Sight” magazine	430	710
Christmas card costs	452	331
Website and other publicity	1,767	1,276
Fundraising costs	263	603
Event costs	1,820	3,754
	<u>4,732</u>	<u>6,674</u>

Friends of Bristol Eye Hospital
Notes to the Financial Statements
For the Year Ended 28 February 2026

6. Analysis of charitable expenditure

	2026 £	2025 £
Grant funding (Note 7)	47,321	102,944
Support and governance costs (detailed below)	2,465	2,438
	<u>49,786</u>	<u>105,382</u>
Included in support and governance costs:	2026 £	2025 £
Membership subscription	736	879
Travel expenses and postage	553	443
Bank charges	60	60
Accountancy	430	410
- Independent examination	686	646
- Accountancy		
	<u>2,465</u>	<u>2,438</u>

7. Grants payable

	£
Aquarium Maintenance	1,252
Posture Aids	390
Ocular Response Analyzers Warranties	990
Ultrasound B-scan Plus	9,520
Vantage Plus LED Indirect Ophthalmoscopes	6,970
Stryker Saw & Drill	12,051
Ophthalmoscope	379
Baltimore Tub Chairs (3)	2,381
Regional VR Surgery Conference	1,818
Support for Staff	531
QA Staff Room Furniture	8,201
Nurses attending RCN ophthalmology conference	1,542
Indoor Plant Maintenance	1,296
	<u>47,321</u>

All grants paid are to institutions with none paid to individuals.

Not included in the grants payable note above is approximately £55,143 which relates to grant payments agreed in principle. This amount hasn't been recognised as an expense and liability as the timing and value of these payments are uncertain.

Friends of Bristol Eye Hospital
Notes to the Financial Statements
For the Year Ended 28 February 2026

8. Investments

	2026 £	2025 £
Fixed rate cash held on deposit	241,660	187,217
Split as:		
Non-current asset investment (due > 1 year)	30,658	-
Current asset investment (due < 1 year)	211,002	187,217
	<u>241,660</u>	<u>187,217</u>

All investments are held to provide a return for the charity.

9. Debtors

	2026 £	2025 £
Other debtors	2,758	24,464
Accrued income	9,412	8,753
Prepayments	-	80
	<u>12,170</u>	<u>33,297</u>

10. Analysis of current liabilities

	2026 £	2025 £
Other creditors	2,192	16,235
Accruals	1,062	1,008
Total	<u>3,254</u>	<u>17,243</u>

Friends of Bristol Eye Hospital
Notes to the Financial Statements
For the Year Ended 28 February 2026

11. Analysis of charitable funds

	Fund b/fwd. 01.03.25 £	Income £	Expenditure £	Fund c/fwd. 28.02.26 £
Unrestricted funds:				
General funds	272,792	85,956	(54,518)	304,230
Designated funds – Star Legal	15,906	7,008	-	22,914
	<hr/>	<hr/>	<hr/>	<hr/>
Total	288,698	92,964	(54,518)	327,144
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Analysis of charitable funds – 2024

	Fund b/fwd. 01.03.24 £	Income £	Expenditure £	Fund c/fwd. 28.02.25 £
Unrestricted funds:				
General funds	117,582	207,266	(112,056)	272,792
Designated funds – Star Legal	8,492	7,414	-	15,906
	<hr/>	<hr/>	<hr/>	<hr/>
Total	186,074	214,680	(112,056)	288,698
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

General funds are for use by the charity for general charitable objectives.

The Star Legal designated fund was created by the trustees to recognise amounts donated to the charity by Star Legal Solicitors who, when acting as Executors, have been unable to trace all the beneficiaries nominated in a Will. Funds that they have been unable to allocate have been donated on condition that they would be refunded in the event of a beneficiary being found and validated. The amounts are therefore held in their own reserve.

12. Trustees and employees

The charity has no employees, and hence none that receive remuneration of over £60,000 (2025: none).

One trustee was paid travel expenses of £54 in the year (2025: three trustees paid £245). In addition, four trustees were reimbursed in the year for expenses paid on behalf of the charity totalling £1,372 (2025: six trustees reimbursed £2,459)